



## Notice

**To:** BiMBA Students and Alumni

**Date:** December. 7, 2023

**From:** The Academic Affairs Department

### **Re: 2<sup>nd</sup> Degree Program with Wisconsin School of Business**

Here comes the good news for BiMBA students and alumni who are interested in pursuing overseas study and seeking for opportunities to expand your career options: the application of the 2<sup>nd</sup> degree program of Global Real Estate in cooperation with Wisconsin School of Business is now open till April 15, 2024. Participants of the program will conduct one semester's intensive study at Wisconsin School of Business, and obtain a Global Real Estate Master's Degree after successful completion of the program.

The Global Real Estate Master (GREM) degree at the Wisconsin School of Business is the first and only graduate-level business program designed to provide a specific set of skills and experiences that will prepare you to become an effective leader in cross-border investment, development, and finance in real estate.

Once you've received your GREM degree, you'll be prepared to become an effective leader in cross-border investment, development, and finance in real estate.

### **Ranking**

Wisconsin has one of the oldest –and one of the best–academic real estate programs in the world. It ranked #1 by US News & World Report in 2023-2024. With its century-long tradition in real estate education, research and outreach, the Wisconsin Real Estate Program is an extensive network of passionate alumni (WREAA).

### **Program Format**

The Wisconsin Global Real Estate Master (GREM) program is a unique, highly impactful semester-long program that gives international students the in-depth skills, broad knowledge, and real-world insights to advance their careers and increase their income.

Designed exclusively for non-U.S. graduate-level students and alumni from top international business schools, the GREM Program consists of intensive, full-time courses and a deeply enriching study tour.

All instruction is in English. There is one intake per year in the fall semester. Your semester at Wisconsin runs from Mid-August to December.

### **Credit Requirements**

You will be allowed to transfer 14 credits from your MBA study at BiMBA towards the Global Real Estate program, as agreed by both schools. Wisconsin School of Business is very flexible with the pre-requisite courses to be transferred.

In addition to the 14 transfer credits, you are required to complete a total of another 16 credits to

meet graduation requirements, by finishing the following courses at Wisconsin:

One-week introductory program orientation in August (1 credit)

Valuation and Feasibility Analysis (3 credits)

Real Estate and Urban Land Economics (3 credits)

Real Estate Finance (3 credits)

Real Estate Capital Markets (3 credits)

Commercial Real Estate Development (3 credits)

Required Study Tours to major U.S. real estate markets to observe and study real estate projects in action and to network with executives and other industry leaders.

### **Tuition**

The tuition fee of the program for 2023-2024 Academic Year is **US\$25,257**. Living expenses will be on your own. You'll be required to pay additionally for the health insurance of yourself and your families if any. Please refer to the attachment for more information. More information please refer to the Appendix I.

### **Recruitment**

The application period will be closed on **April 15, 2024**

Please go to the following link to begin the application process.

[wsb.wisc.edu/programs-degrees/masters/grem/how-to-apply](https://wsb.wisc.edu/programs-degrees/masters/grem/how-to-apply)

If you have any questions regarding the application/admissions process, please feel free to contact Dan Wagner at Wisconsin at [grem@wsb.wisc.edu](mailto:grem@wsb.wisc.edu)

### **Credit Transfer**

Wisconsin School of Business doesn't have a minimum grade requirement for transfer courses. Students just need to have passed the courses. For BiMBA students, they will be looking to see that students have a grade of 10 (PKU-Vlerick program)/50(PKU-UCL program) or higher for any transfer courses. Wisconsin School of Business accepts 5 courses to be transferred from the BiMBA program, among which are Financial Accounting, Corporate Finance, Managerial Economics and another two courses which they'll decide upon after having reviewed the applicant's transcript.

### **Graduation Requirement**

Students will be able to graduate if they successfully complete and pass all the courses required by the program.

### **Graduation Ceremony**

A graduation ceremony will be held in the Fall semester in December. Students will be invited to attend the ceremony with families if any.

### **Degree Diploma and Transcript**

Students may receive the diplomas at the graduation ceremony. If needed, the degree diploma will be mailed directly to students' final address listed at the bursar's office. Final transcripts become available within rough 1-2 months after graduation. These are available for students to access online.

### **Visa Information**

Students must obtain an F-1 visa to attend the GREM program. You may arrive 30 days prior to the start of the program, and stay 60 days after the program ends.

### **Contact Person**

If you are interested in the program and have further questions to be answered, please feel free to contact Ms. Dan Wagner ([gre@wsb.wisc.edu](mailto:gre@wsb.wisc.edu)) or Ms. Sharon Zhao ([sharonzhao@nsd.pku.edu.cn](mailto:sharonzhao@nsd.pku.edu.cn)) at BiMBA. We will be very happy to provide you with whatever help you might need.

If you need more information about this program, please find more information in the link: [wsb.wisc.edu/programs-degrees/masters/grem/program-overview](http://wsb.wisc.edu/programs-degrees/masters/grem/program-overview)

We sincerely hope you enjoy the program and wish you a greater success in the future!

## Appendix I

### Student Expenses (2023-2024 Academic Year)

The following estimates will help you plan for your semester in the Wisconsin Global Real Estate Master (GREM) Program. Tuition and fees may change, and are set annually by the Board of Regents of the University of Wisconsin System in the summer prior to the start of the fall semester. Please note these are estimates for the 2023-2024 academic year.

Charges	Cost
Tuition*	\$2,836 GREM August orientation (1 credit) \$22,421 GREM semester courses (15 credits)
Segregated fees*	\$381 GREM August orientation \$780 GREM semester
Living expenses (room, board, books, and incidentals)	\$9,119
One-time fees	\$130 Official document fee (this allows you to receive an unlimited number of transcripts) \$100 International student fee
Mandatory health insurance (SHIP – 5 months)	\$745
Total	\$36,512

\*Please refer to the [Bursar's Office Tuition & Fees](#) page for a full list of degree categories and the most up-to-date tuition rates per semester. Costs typically increase each year and tuition is subject to change without notice. An accurate bill will appear in your Student Center at the beginning of each semester of enrollment.